**INTEREST RATES MARKET NOTICE**

**Date: 28 November 2014**

**Subject: Partial Capital Redemption**

***(THE STANDARD BANK OF SOUTH AFRICA LIMITED – CLN293)***

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In accordance with the Terms and Conditions of ***THE STANDARD BANK OF SOUTH AFRICA LIMITED*** *under its* ***Structured Note Programme*** *dated 1 February 2012*, investors are herewith advised of the partial capital redemption of **the CLN293** note effective, 28 November 2014**.**

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| --- | --- | --- | --- |
|  | **Capital Redemption Amount** |  | **Amount Outstanding After Capital Redemption** |
|  |   |  |  |

 CLN293 R 89,400,000.00 R 10,600,000.00

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| --- | --- | --- | --- |
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**The partial de-listing of the Note is due to the fact that Standard Bank, as the issuer thereof, has repurchased and owns the Redeemed Portion**

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